

#180 INDIAN FIELDS HOMES ASSOCIATION
Balance Sheet
September 30, 2011

ASSETS

Cash in Bank	\$ 18,668.18
Certificate of Deposits	0.00
Accounts Receivable	1,313.22
Deposits with HAKC	<u>1,700.00</u>

TOTAL ASSETS	<u>\$ 21,681.40</u>
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LIABILITIES

Accounts Payable--HAKC	<u>2,597.62</u>
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TOTAL LIABILITIES	2,597.62
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RESERVES

Retained Earnings	12,864.29
Current Earnings	<u>6,219.49</u>

Total Reserves	<u>19,083.78</u>
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TOTAL LIABILITIES & RESERVES	<u>\$ 21,681.40</u>
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#180 INDIAN FIELDS HOMES ASSOCIATION
Income Statement
September 30, 2011

		Current Period		Annual	Budget
		Sep '11	Year to Date	Budget	Balance
<u>A/C #</u>					
REVENUE:					
	Base Assessment	\$ 0.00	\$ 12,836.99	\$ 12,836.99	\$ 0.00
	Interest on Investments	3.78	18.59	33.74	15.15
	Interest on Assessments	8.38	77.45	94.35	16.90
	Other Income	0.00	0.00	0.00	0.00
	Total Income	12.16	12,933.03	12,965.08	32.05
EXPENSES:					
50100	Administration	214.20	1,071.00	2,500.00	1,429.00
50200	Annual Meeting	0.00	174.37	200.00	25.63
50300	Other Services	0.00	73.05	200.00	126.95
50400	Insurance	0.00	750.00	904.00	154.00
50500	Legal Services	0.00	0.00	0.00	0.00
50450	Tax/Audit/Report Serv.	0.00	0.00	40.00	40.00
50600	Island Maintenance	0.00	1,456.64	3,000.00	1,543.36
50622	Capital Improvements	0.00	0.00	3,600.00	3,600.00
50620	Tree Maintenance	0.00	0.00	0.00	0.00
50700	Postage	11.28	260.88	300.00	39.12
51900	Social Activities	1,382.77	1,523.85	1,000.00	(523.85)
51930	Annual Picnic	845.00	845.00	2,000.00	1,155.00
51934	Directories	0.00	0.00	0.00	0.00
51936	Newsletter	0.00	0.00	150.00	150.00
52000	Stationery & Supplies	0.00	0.00	0.00	0.00
52200	Utilities	135.37	524.25	1,000.00	475.75
52300	A/R Written Off	0.00	0.00	0.00	0.00
52400	Other	9.00	34.50	200.00	165.50
	Total Expenses	2,597.62	6,713.54	15,094.00	8,380.46
	Net Income/(Loss)	\$ (2,585.46)	\$ 6,219.49	\$ (2,128.92)	